

# TCA Introduces the Ability to Trade the Other Assets (Null) Model & Exclude a Hold Model from Processing



As of December 8, 2017, TCA will offer the ability to designate any Model as a ‘Hold’ model. Setting a Model to ‘Hold’ means it is excluded from model processing events. This new setting is valuable to RIAs who want to group client assets into a single model but who do not need or want those holdings to be rebalanced to a set of goal percents.

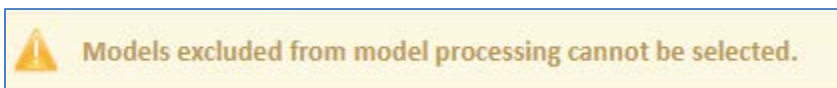
Models set to ‘Hold’ will not participate in automated trading and users will not be able to manually process the model. The model will also be excluded from cross model rebalancing. Before this new option was available, only the Other Assets (null model) was excluded from model processing events. Prior to this change, if users wanted to exclude any other models from model processing events, they had to lock all securities in the model to make sure they did not inadvertently get rebalanced. Adding the ability to set a model to ‘Hold’ provides more flexibility in model management and more options for grouping positions held in client accounts.

For those who want to treat the Other Assets (null model) as a typical model, we now offer the ability to view the Other Assets Model in the model screen and allow you to remove the ‘Hold’ setting. This allows you to include the Other Assets (null model) in cross model processing and/or exclude any ‘Hold’ model from Cross Model Processing. Including the Other Assets (null model) in cross model rebalancing is especially helpful when used in conjunction with the new cross model with transfers feature.

**NOTE: The Other Assets Model (Null) will continue to be a ‘Hold’ model, unless you choose otherwise.**

## Models

When you navigate to the models home screen, if any model is set to “Hold,” you will see the following message when you open the models screen:



This message will not appear if all models (including Null 0 – Other Assets) are set to “Standard”.

Models set to “Hold” will still be displayed. However, they cannot be selected and the checkbox, Allocation Method and Account List controls will be disabled:

ID	Abbrv	Model Name	Select Allocation Method	No Account List	# Accounts	Status
9	ADVA	ADVANTAGE.FUND	Select Allocation Method	No Account List		Unprocessed
91	ADVA	ADVANTAGE.FUND.B	Select Allocation Method	No Account List		Unprocessed
121	AGGR	AGGRESSIVE.GROWTH.FUND	Select Allocation Method	No Account List		Unprocessed

### Model Maintenance Screen

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Any model set to “Hold” will display a message “Excluded from Model Processing”:

Select Model: 99-ADVA-ADVANTAGE FUND  
Abbreviation: ADVA  
include Outside Models:

Manage Model | Trade View | Pending Events | Aggregate TWR | Composite TWR

**Model Summary**

Total Cash	\$148,289.46	Cost Basis
Pending Cash	(\$1,363.25)	Market Value*
Total Potential Cash	\$146,926.21	Total Value

To add a Hold type to a model, click on the pencil icon and check “Exclude from Model Processing” box and select  to save.

ID: 64  
Name: BALANCED GROWTH & INCOME  
Abbreviation: BALA

Exclude from Model Processing ⓘ |  Excluded from model processing.

Manage Model | Trade View | Pending Events | Aggregate TWR | Composite TWR

**Model Summary**

Total Cash	\$37,294.20	Cost Basis
Pending Cash	(\$12,408.49)	Market Value*
Total Potential Cash	\$24,885.71	Total Value

With this option checked, the model will be excluded from automated processing and rebalancing. You can still modify the model details. The Goal % of assets in this model do not have to total 100%, and Deviation % does not have to be less than the Goal %.

If you wish to uncheck this option to allow the model to be processed, the Goal % must equal 100%, and the Deviation % needs to be less than the Goal % before you can save. Simply uncheck “Exclude from Model Processing” box and select  to save.

## Cross Model Processing

TCA now offers you the ability to have more control over Cross Model Processing by:

- Excluding ‘Hold’ type models from Cross Model Processing
- Providing the ability to choose to include the Other Assets (Null) Model in Cross Model Processing

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***NOTE: The Other Assets (Null) Model will continue to be a 'Hold' model, unless you choose otherwise.***

Upon navigating to Cross Model Processing, you will see an updated message regarding the number of models selected to process. The message now contains a clause to indicate if any models are to be excluded from processing:

The screenshot shows the 'Cross Model Steps' interface. The 'Filter Account Selection' step is active, displaying a message: '58 of 59 models selected to process. 1 models not selected due to the Exclude from Model Processing box being selected.' Below this, the 'FILTER ACCOUNT SELECTION' section includes radio buttons for 'Any Model' (selected), 'Any Selected Model', and 'All Selected Models', and a checkbox for 'Include Outside Models' which is currently unchecked. The interface also shows navigation tabs for Analytics, Trading, Client Management, Prospecting Tools, Documents, and My Profile, and a breadcrumb trail including Blotter, Order Queue, Consolidated Asset Management, Models, Block Trading, Cross Model, Composite Models, and Generate Transfers.

The screenshot shows the 'Cross Model Steps' interface. The 'Filter Account Selection' step is active, displaying a message: '17 of 17 models selected to process'. Below this, the 'FILTER ACCOUNT SELECTION' section includes radio buttons for 'Any Model' (selected), 'Any Selected Model', and 'All Selected Models', and a checkbox for 'Include Outside Models' which is currently unchecked. The interface also shows navigation tabs for Analytics, Trading, Client Management, Prospecting Tools, Documents, and My Profile, and a breadcrumb trail including Blotter, Order Queue, Consolidated Asset Management, Models, Block Trading, Cross Model, and Composite Models.

If no models are excluded from Model processing, the above verbiage will display.

The above messages persist through all Cross Model Steps.

## Select Models to Process

The Other Assets (Null) Model can be included in processing by checking the box titled "Include Other Assets".

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Analytics | **Trading** | Client Management | Prospecting Tools | Documents | My Profile

Blotter | Order Queue | Consolidated Asset Management | Models | Block Trading | Cross Model | Composite Models | Generate Transfers

**Cross Model Steps**

- Filter Account Selection
- Select Accounts to Trade
- Select Models to Process

Accounts will be processed if they are in any model being processed

All accounts selected to process

58 of 59 models selected to process. 1 models not selected due to the Exclude from Model Processing box being selected.

**CROSS MODEL PROCESSING OPTIONS**

Balance selected models ⓘ  **Include Other Assets** ⓘ Exclude Transfers in Kind ▼ ⓘ \*

**When selected, the Other Assets Model (Null Model) will be included in cross model processing. If the Null Model is not set to Hold, Trades and transfers may be created in model 0 as a result.**

Any model set to type “Hold” will display in the Select Models table but will not be selectable, nor will they be included in Cross Model Processing:

Select Accounts to Trade

Select Models to Process

**CROSS MODEL PROCESSING OPTIONS**

Balance selected models ⓘ  Include Other Assets ⓘ Exclude Transfers in Kind ▼ ⓘ

**SELECT MODELS**

58 of 59 Models Selected. 1 models not selected due to the Exclude from Model Processing box being selected.

	ID	Abbrev	Name
<input checked="" type="checkbox"/>	99	ADVA	ADVANTAGE FUND
<input checked="" type="checkbox"/>	91	ADVA	ADVANTAGE FUND A
<input checked="" type="checkbox"/>	121	AGGR	AGGRESSIVE GROWTH FUND
<input checked="" type="checkbox"/>	122	AGGR	AGGRESSIVE GROWTH FUND A
<input checked="" type="checkbox"/>	30	AGGR	AGGRESSIVE GROWTH FUND A
<input checked="" type="checkbox"/>	101	AGGR	AGGRESSIVE GROWTH FUND A
<input checked="" type="checkbox"/>	103	AGGR	AGGRESSIVE GROWTH FUND B
<input checked="" type="checkbox"/>	105	AGGR	AGGRESSIVE GROWTH FUND C
<input checked="" type="checkbox"/>	107	AGGR	AGGRESSIVE GROWTH FUND D
<input checked="" type="checkbox"/>	44	AGGR	AGGRESSIVE GROWTH FUND E

(1 of 6) 1 2 3 4 5 6 10

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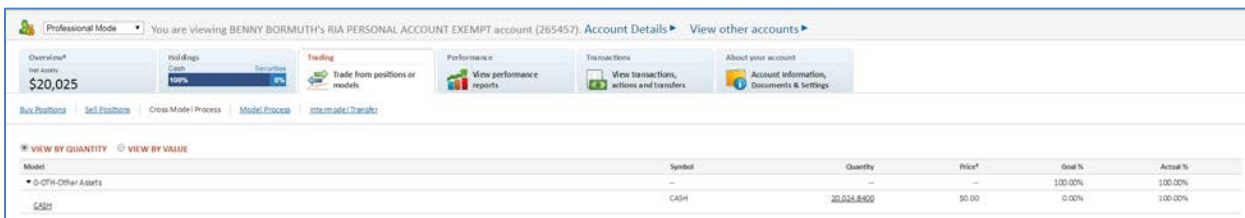


## Account Level Cross Model Processing

A checkbox will display for the Other Assets (0-Null) model if it is set to type “Standard”. The checkbox will be preselected. If the Other Assets (0-Null) model is selected, trades will be processed.

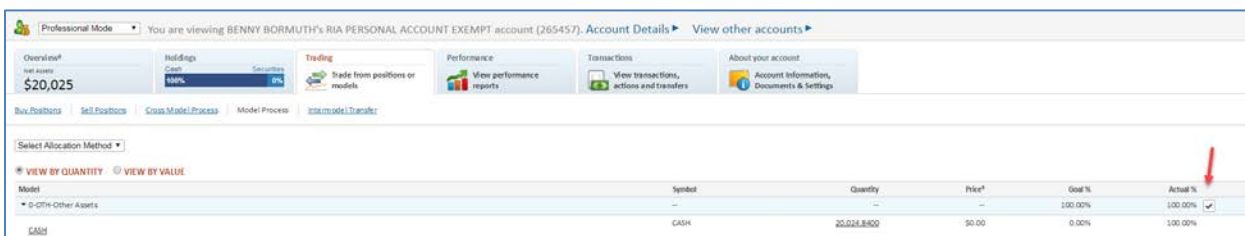


If the Other Assets (0-Null) model is set to type “Hold”, the check box will not be displayed, and the Other Assets (0-Null) model will not be selectable.



## Account Level Model Processing

A checkbox will display for the Other Assets (0-Null) model if it is set to type “Standard”. The checkbox will be preselected. If the Other Assets (0-Null) model is selected, trades will be processed.



If the Other Assets (0-Null) model is set to type “Hold”, the check box will not be displayed, and the Other Assets (0-Null) model will not be selectable.

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The screenshot shows a professional trading interface for a RIA Personal Account Exempt. The account balance is \$20,025. The interface includes sections for Overview, Holdings, Trading, Performance, Transactions, and About your account. A table displays the current asset allocation:

Model	Symbol	Quantity	Price*	Goal %	Actual %
* Other-Other Assets	--	--	--	100.00%	100.00%
CASH	CASH	20,024.8800	\$0.00	0.00%	100.00%

Please review the consolidated [Liberty Trading User Guide](#) to learn more about the features available on Liberty – Page 72 Models: Modify Models

Let your relationship manager know if you have questions about this feature or would like a demonstration about this or any other Liberty feature.