



**IMPORTANT NOTICE TO FINANCIAL INTERMEDIARIES
REGARDING OAK RIDGE FAMILY OF FUNDS' REORGANIZATION TO
NORTH SQUARE FUNDS AND TRANSFER AGENT CONVERSION**

Oak Ridge Funds will be reorganizing to North Square Funds and converting to a new Transfer Agent. Effective Saturday, May 11, 2019, U.S. Bank Global Fund Services ("Global Fund Services") will assume transfer agent responsibilities for the former Oak Ridge Funds. This notification outlines several changes that will take place as a result of the conversion.

NSCC Platform & Information Regarding Trade Placement

If you currently use the NSCC to place trades in the Oak Ridge Funds, the MRO number and fund cusips will change. The new MRO number will be 3677. Global Fund Services is working with the appropriate parties to coordinate all details related to NSCC transmissions to ensure a seamless transition.

Effective Monday, May 6, 2019, settlement for the Oak Ridge Funds, which are currently serviced by UMB Fund Services, Inc., will be changed to T+1. This will ensure that any open inventory prior to conversion is minimized. T+2 settlement will resume on Monday, May 13, 2019.

Global Fund Services Financial Intermediary Department Contact Information

Beginning on Monday, May 13, 2019, please contact Global Fund Services at the number below with regards to any NSCC Networking/Trading Issues and DTCC Payment aXis. Representatives are available Monday through Friday, from 7:00am-4:00pm CST.

(800) 236-4424 phone (866) 350-5098 fax brokerdealer@usbank.com

Mailing Address

Effective Saturday, May 11, 2019, Oak Ridge Funds will be known as North Square Funds, and the mailing address will change to:

Regular Mail:

North Square Funds
c/o U.S. Bank Global Fund Services
P.O. Box 701
Milwaukee, WI 53201-0701

Overnight Delivery:

North Square Funds
c/o U.S. Bank Global Fund Services
615 E Michigan Street, Third Floor
Milwaukee, WI 53202

Bank Wiring Instructions

Effective Monday, May 11, 2019, the bank wiring instructions will change to:

U.S. Bank N.A.
777 East Wisconsin Avenue
Milwaukee WI 53202
ABA 0750-00022
Credit: U.S. Bancorp Fund Services
Account 112-952-305
Attn: FID/North Square Funds

Fund Name and Fund Numbers

Former name	Fund name Effective 5/13/19	Former Fund Number	Fund Number Effective 5/13/19	Former CUSIP	CUSIP Effective 5/13/19	Ticker
Dividend Growth Fund Class A	North Square Oak Ridge Dividend Growth Fund Cl A	910	4325	46141P727	66263L809	ORDAX
Dividend Growth Fund Class I	North Square Oak Ridge Dividend Growth Fund Cl I	911	4326	46141P719	66263L882	ORDNX
Oak Ridge Small Cap Growth Class A	North Square Oak Ridge Small Cap Growth Fund Cl A	914	4327	46141P123	66263L304	ORIGX
Oak Ridge Small Cap Growth Class C	North Square Oak Ridge Small Cap Growth Fund Cl C	915	4328	46141P131	66263L874	ORICX
Oak Ridge Small Cap Growth Class K	North Square Oak Ridge Small Cap Growth Fund Cl K	916	4329	46141P149	66263L866	ORIKX
Oak Ridge Small Cap Growth Fund Class I	North Square Oak Ridge Small Cap Growth Fund Cl I	917	4330	46141P156	66263L858	ORIYX
Oak Ridge Multi Strategy Fund Class A	North Square Multi Strategy Fund Cl A	918	4331	46141P180	66263L700	ORILX
Oak Ridge Multi Strategy Fund Class C	North Square Multi Strategy Fund Cl C	919	4332	46141P172	66263L841	ORLCX
Oak Ridge Multi Strategy Fund Class I	North Square Multi Strategy Fund Cl I	920	4333	46141P164	66263L833	PORYX
Oak Ridge Dynamic Small Cap Fund Cl A	North Square Dynamic Small Cap Fund Cl A	921	4334	46141Q733	66263L502	ORSAX
Oak Ridge Dynamic Small Cap Fund Cl I	North Square Dynamic Small Cap Fund Cl I	922	4335	46141Q725	66263L825	ORSIX
Oak Ridge Intl Small Cap Fund Cl A	North Square Intl Small Cap Fund Cl A	923	4336	46141Q717	66263L403	ORIAx
Oak Ridge Intl Small Cap Fund Cl I	North Square Intl Small Cap Fund Cl I	924	4337	46141Q691	66263L817	ORIIX
Oak Ridge Disciplined Growth Fund Cl I	North Square Oak Ridge Disciplined Growth Fd Cl I	928	4338	46141Q469	66263L601	ODGIX
Global Resources & Infrastructure Cl A	North Square Gbl Resources & Infrastructure Cl A	931	4339	46141Q295	66263L106	INNAX
Global Resources & Infrastructure Cl I	North Square Gbl Resources & Infrastructure Cl I	932	4340	46141Q287	66263L205	INNXX

This event will be considered a 1:1 ratio, with Oak Ridge shares equally converting to North Square Shares.

Networking F55 activity records will not be sent for this event.

The accrual and distribution of net investment income and net capital gains may change as a result of the reorganization.