



OppenheimerFunds®

The Right Way
to Invest

January 21, 2016

RE: Multiple Fund Announcements – Reminder

Dear Business Partners:

Effective January 25, 2016, the minimum initial investment and minimum account balance requirements for **Class I** shares will be decreasing as follows:

Item	Current	Effective January 25, 2016
Minimum Initial Investment	\$5 million	\$1 million
Minimum Account Balance	\$2.5 million	\$250,000.00

This change is intended to help provide an additional investment option for firms needing greater flexibility for their institutional clients. The share class is not available directly to individual investors. You may reference the attached spreadsheet for a list of Class I shares. Please see a Fund prospectus for additional information regarding the share class.

Oppenheimer SteelPath MLP Income Fund Reopening

Effective January 25, 2016, Oppenheimer SteelPath MLP Income Fund (the “Fund”) will be reopened to all new investors. Since December 12, 2014, the Fund has not been accepting purchases or exchanges from new investors (subject to certain exceptions).

Since the Fund’s soft-close in December 2014, market conditions have changed significantly, leading to a material expansion of the Fund’s investable universe, thereby providing us an opportunity to reopen the Fund.

Oppenheimer SteelPath MLP Income Fund	Fund Code	CUSIP	Quotron
Class A	01390	858268600	MLPDX
Class C	01391	858268873	MLPRX
Class I	01314	858268774	OSPMX
Class Y	01392	858268709	MLPZX

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If you have any questions, call Advisors Back Office Support at 1.800.645.5569; Clearing Firm Back Office Support at 1.800.645.2937; Financial Institution Back Office Support at 1.800.845.5138; or Wirehouse National Back Office Support at 1.800.845.8532.

Sincerely,

OppenheimerFunds Services

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An investment in money market funds is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing the Fund.

Before investing in any of the Oppenheimer funds, investors should carefully consider a fund's investment objectives, risks, charges and expenses. Fund prospectuses and summary prospectuses contain this and other information about the funds, and may be obtained by visiting oppenheimerfunds.com or calling 1.800.255.2755. Investors should read prospectuses and summary prospectuses carefully before investing.

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