



OppenheimerFunds®

The Right Way
to Invest

February 22, 2016

RE: Oppenheimer Institutional Money Market Fund: Early Closures

Dear Business Partners:

Oppenheimer Institutional Money Market Fund may close early on any day that the New York Stock Exchange (NYSE), the Federal Reserve Bank of New York, and/or the bond market closes early, as recommended by The Securities Industry Financial Markets Association (SIFMA). Although there may be exceptions, the Fund will typically be consistent with SIFMA's U.S. holiday recommendations and will close to purchases and redemptions at 2:00 p.m. Eastern Time on those dates. Holidays that the Fund will close on are shown below, and are also available on SIFMA's website.

Holiday	Early 2 p.m. Eastern Time Close	Fund Closed for Trading
New Year's Day	Thursday, December 31, 2015	Friday, January 1, 2016
Martin Luther King Day	None	Monday, January 18, 2016
Presidents' Day	None	Monday, February 15, 2016
Good Friday	Thursday, March 24, 2016	Friday, March 25, 2016
Memorial Day	Friday, May 27, 2016	Monday, May 30, 2016
Independence Day	Friday, July 1, 2016	Monday, July 4, 2016
Labor Day	None	Monday, September 5, 2016
Columbus Day	None	Monday, October 10, 2016
Veterans Day	None	Friday, November 11, 2016
Thanksgiving Day	Friday, November 25, 2016	Thursday, November 24, 2016
Christmas Day	Friday, December 23, 2016	Monday, December 26, 2016
New Year's Day	Friday, December 30, 2016	Monday, January 2, 2017

If you have any questions, call Advisors Back Office Support at 1.800.645.5569; Clearing Firm Back Office Support at 1.800.645.2937; Financial Institution Back Office Support at 1.800.845.5138; or Wirehouse National Back Office Support at 1.800.845.8532.

Sincerely,

OppenheimerFunds Services

OFI Global Asset Management, Inc. is the Transfer Agent for the Oppenheimer family of mutual funds that are distributed by OppenheimerFunds Distributor, Inc. Shareholder Services, Inc., an affiliate of the Transfer Agent, doing business as OppenheimerFunds Services, serves as the Sub-Transfer Agent.

OppenheimerFunds Services
P.O. Box 5270
Denver, CO 80217-5270
Tel 800.255.2755

www.oppenheimerfunds.com

For Institutional Use Only. This material has been prepared by OppenheimerFunds Distributor, Inc. for institutional investors only. It has not been filed with FINRA, may not be reproduced and may not be shown to, quoted to or used with retail investors.

Shares of Oppenheimer funds are not deposits or obligations of any bank, are not guaranteed by any bank, are not insured by the FDIC or any other agency, and involve investment risks, including the possible loss of the principal amount invested.

Before investing in any of the Oppenheimer funds, investors should carefully consider a fund's investment objectives, risks, charges and expenses. Fund prospectuses and summary prospectuses contain this and other information about the funds, and may be obtained by visiting oppenheimerfunds.com or calling 1.800.255.2755. Investors should read prospectuses and summary prospectuses carefully before investing.

Oppenheimer funds are distributed by OppenheimerFunds Distributor, Inc.
225 Liberty Street, New York, NY 10281-1008
© 2016 OppenheimerFunds Distributor, Inc. All rights reserved.