



**OppenheimerFunds®**

The Right Way  
to Invest

October 29, 2015

**RE: Oppenheimer International Small Company Fund Name Change  
Announcement**

Dear Business Partners:

Effective December 29, 2015, Oppenheimer International Small Company Fund will be renamed Oppenheimer International Small-Mid Company Fund and will change its benchmark from the MSCI All Country World Ex U.S. Small Cap Net Index to the MSCI All Country World ex-U.S. SMID Index. There will be no change to the Fund's portfolio management team.

The new name and benchmark better reflect the Fund's investment focus in small- and mid-cap companies outside of the U.S., and will also enable the portfolio manager greater flexibility to invest in small- and mid-cap stocks.

Fund Name and Share Class	Fund Code	CUSIP	Quotron
Oppenheimer International Small Company Fund A	00815	68380U100	OSMAX
Oppenheimer International Small Company Fund B	00816	68380U209	OSMBX
Oppenheimer International Small Company Fund C	00817	68380U308	OSMCX
Oppenheimer International Small Company Fund I	01964	68380U605	OSCIX
Oppenheimer International Small Company Fund R	00818	68380U407	OSMNX
Oppenheimer International Small Company Fund Y	00819	68380U506	OSMYX

If you have any questions, call Advisors Back Office Support at 1.800.645.5569; Clearing Firm Back Office Support at 1.800.645.2937; Financial Institution Back Office Support at 1.800.845.5138; or Wirehouse National Back Office Support at 1.800.845.8532.

Sincerely,

OppenheimerFunds Services

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