



OppenheimerFunds®

The Right Way
to Invest

April 21, 2016

RE: Reminder – Money Market Reform Addendum

Dear Business Partners:

As a reminder to the Multiple Fund Announcements Addendum communicated on November 23, 2015, Oppenheimer money market funds are being reformed. The Money Market Reform table provided below includes the projected dates these changes will be effective.

To act in the best interest of our clients, while also ensuring compliance with the money market reform rules that become effective in October 2016, OppenheimerFunds' money market offerings will transition to government money market funds. Government money market funds are required to hold at least 99.5% of their assets in cash, government securities, and repurchase agreements that are collateralized fully, are permitted to maintain a stable net asset value, and are not required to impose liquidity fees or redemption gates. The Funds' names will change as shown in following table, on or about the applicable effective dates:

| Current Name | Fund Code | CUSIP | Quotron | New Name | Projected Effective Date |
|---|-----------|-----------|---------|--|--------------------------|
| Oppenheimer Money Fund/VA Class A | 00660 | 683811103 | N/A | Oppenheimer Government Money Fund/VA Class A | 4/29/2016 |
| Oppenheimer Money Market Fund Class A | 00200 | 683905103 | OMBXX | Oppenheimer Government Money Market Fund Class A | 9/28/2016 |
| Oppenheimer Money Market Fund Class Y | 00204 | 683811103 | OMYXX | Oppenheimer Government Money Market Fund Class Y | 9/28/2016 |
| Oppenheimer Cash Reserves Class A | 00760 | 683953103 | CRSXX | Oppenheimer Government Cash Reserves Class A | 9/28/2016 |
| Oppenheimer Cash Reserves Class B | 00761 | 683953202 | CRBXX | Oppenheimer Government Cash Reserves Class B | 9/28/2016 |
| Oppenheimer Cash Reserves Class C | 00762 | 683953301 | CSCXX | Oppenheimer Government Cash Reserves Class C | 9/28/2016 |
| Oppenheimer Cash Reserves Class R | 00763 | 683953400 | CSNXX | Oppenheimer Government Cash Reserves Class R | 9/28/2016 |
| Oppenheimer Institutional Money Market Fund Class E | 00647 | 68383G108 | IOEXX | Oppenheimer Institutional Government Money Market Fund Class E | 9/28/2016 |
| Oppenheimer Institutional Money Market Fund Class L | 00648 | 68383G207 | IOLXX | Oppenheimer Institutional Government Money Market Fund Class L | 9/28/2016 |
| Oppenheimer Institutional Money Market Fund Class P | 00649 | 68383G306 | IOPXX | Oppenheimer Institutional Government Money Market Fund Class P | 9/28/2016 |

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Following extensive consultation with our clients, the Board agreed that this decision was in the best interests of our shareholders. Adapting the Funds to the new policy did not require shareholders to vote; however, they were notified of the changes through prospectus supplements in November 2015.

If you have any questions, call Advisors Back Office Support at 1.800.645.5569; Clearing Firm Back Office Support at 1.800.645.2937; Financial Institution Back Office Support at 1.800.845.5138; or Wirehouse National Back Office Support at 1.800.845.8532.

Sincerely,

OppenheimerFunds Services

IDOC# U17400761

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