



OppenheimerFunds®

The Right Way
to Invest

June 27, 2016

RE: Reminder - Oppenheimer Commodity Strategy Total Return Fund Liquidation

Dear Business Partners:

As an update to our communication on June 6, 2016, Oppenheimer Commodity Strategy Total Return Fund will be liquidated on July 15, 2016.

Oppenheimer Commodity Strategy Total Return Fund	Fund Number	CUSIP Number	Quotron Symbol
Class A Shares	00735	68380Y102	QRAAX
Class B Shares	00736	68380Y201	QRABX
Class C Shares	00737	68380Y300	QRACX
Class R Shares	00738	68380Y508	QRANX
Class Y Shares	00739	68380Y409	QRAYX
Class I Shares	01962	68380Y607	QRAIX

Please note the following details regarding the liquidation process:

- Purchases may continue to be made to the following retirement plan types through the close of the New York Stock Exchange on **July 11, 2016**¹: Defined Contribution Plans, 401(k) and Single K Plans, 403(b) Custodial Plans, Pension and Profit Sharing Plans, Defined Benefit and Single DB Plus Plans, SIMPLE IRA Plans, and SEP IRA Plans.
- Any Fund/SERV trade submitted the week of July 11th, 2016, will automatically be settled T+1.
- Liquidations will be accepted through Fund/SERV cycle 22 (trades must be received by DTCC by 6:00 p.m. EST) on July 15, 2016.
- For shareholders who choose to redeem their shares between April 29, 2016, and July 15, 2016, accounts held directly with OppenheimerFunds will not be subject to a Contingent Deferred Sales Charge ("CDSC"). Shares held through a broker-dealer or other financial intermediary, such as omnibus accounts, may be subject to sales charges in accordance with the protocols of the intermediary.
- On **July 15, 2016**:
 - Shares held in direct at fund non-retirement accounts will be liquidated and cash proceeds will be mailed by check to the address of record on the account.

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¹ The Fund reserves the right, in its discretion, to modify the extent to which sales of shares are limited prior to the Fund's liquidation. Additional information will be provided to your firm if any modifications are made.

- **Update from June 6, 2016 Memo:** Shareholders that fail to provide us with new investment instructions on or before July 11, 2016, will be deemed to have instructed us that their existing balance held in the Fund, and any future retirement account contributions scheduled to be made to the Fund, should instead be invested in Class A shares of Oppenheimer Money Market Fund. Shareholders with Class C or Class R shares of the Fund in a Portfolio Builder account will be invested in the same share class of Oppenheimer Cash Reserves.
- Any remaining balance held in a financial intermediary controlled account (Level 3, Trust Networked) will be liquidated and cash proceeds will be sent via wire to the intermediary on **July 18, 2016**.
- An extended **6-digit** NAV will be used for all transactions on **July 15, 2016**.

Summary of Key Dates & Events

July 11, 2016	July 15, 2016	July 18, 2016
* Final date for retirement plan purchases. * Fund/SERV trades will be settled T+1 for trades submitted the week of July 11th, 2016.	* Fund will be liquidated. * Liquidations will be accepted through Fund/SERV cycle 22. * An extended 6-digit NAV will be used for all transactions.	* Any remaining balance in a financial intermediary controlled account will be wired to the intermediary.

If you have any questions, call Advisors Back Office Support at 1.800.645.5569; Clearing Firm Back Office Support at 1.800.645.2937; Financial Institution Back Office Support at 1.800.845.5138; or Wirehouse National Back Office Support at 1.800.845.8532.

Sincerely,

OppenheimerFunds Services

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