



OppenheimerFunds®

The Right Way
to Invest

May 6, 2019

RE: OppenheimerFunds – Invesco Transition Update #5

Dear Business Partners:

As noted in our previous communications, Invesco Ltd. (“Invesco”) and Massachusetts Mutual Life Insurance Company have entered into a definitive agreement, whereby Invesco will acquire OppenheimerFunds, Inc. This transition is tentatively expected to occur over the Memorial Day weekend, May 25th through the 27th, 2019*.

Enclosed, please find a Memorandum and spreadsheet from Invesco, which provides further details related to the transition. This is the **fifth** in a series of communications to help answer questions surrounding upcoming events.

If you have any questions related to their communications, please contact Invesco Dealer Services at 800-949-4246.

Sincerely,

OppenheimerFunds Services

Encl: Invesco Memorandum Dated May 6, 2019
Invesco Spreadsheet Dated May 6, 2019

* All dates are tentative and are **subject to change**. Updates will be provided if the date(s) provided in this memo change.

OFI Global Asset Management, Inc. is the Transfer Agent for the Oppenheimer family of mutual funds that are distributed by OppenheimerFunds Distributor, Inc. Shareholder Services, Inc., an affiliate of the Transfer Agent, doing business as OppenheimerFunds Services, serves as the Sub-Transfer Agent.

For Institutional Use Only. This material has been prepared by OppenheimerFunds Distributor, Inc. for institutional investors only. It has not been filed with FINRA, may not be reproduced and may not be shown to, quoted to or used with retail investors.

Shares of Oppenheimer funds are not deposits or obligations of any bank, are not guaranteed by any bank, are not insured by the FDIC or any other agency, and involve investment risks, including the possible loss of the principal amount invested.

Before investing in any of the Oppenheimer funds, investors should carefully consider a fund's investment objectives, risks, charges and expenses. Fund prospectuses and summary prospectuses contain this and other information about the funds, and may be obtained by visiting oppenheimerfunds.com or calling 1.800.255.2755. Investors should read prospectuses and summary prospectuses carefully before investing.

Oppenheimer funds are distributed by OppenheimerFunds Distributor, Inc.
225 Liberty Street, New York, NY 10281-1008
© 2019 OppenheimerFunds Distributor, Inc. All rights reserved.