

**PRUDENTIAL INVESTMENTS UPDATE****PRUDENTIAL JENNISON MID-CAP GROWTH FUND TO REOPEN**

JUNE 2016

Effective on or about July 15, 2016, the Prudential Jennison Mid-Cap Growth Fund, Inc. (the "Fund") will reopen for purchases, exchanges, and new business.

Since April 2013, the Prudential Jennison Mid-Cap Growth Strategy has been closed to certain new investors after a period of rapid increase in the pace and amount of net inflows; as a result of these inflows, the Fund was closed in order to give the investment team time to absorb the new asset levels. Since April 2013, the size of the mid-cap growth investable universe has increased, and we believe the investment team can manage additional assets while preserving the investment process. We expect the number of Fund holdings to remain in the 80-90 range and portfolio turnover to remain 30-50% (as shown in the tables below).

We believe that the Fund has capacity for up to \$12 billion assets under management, and will closely monitor market conditions as well as the pace and magnitude of asset growth. (Current assets are approximately \$8.1 billion as of 3/31/2016.)

Please refer to the tables below for more details on the expansion of the mid-cap growth investable universe and a brief overview of how the Prudential Jennison Mid-Cap Growth Strategy has evolved over recent years.

**Mid-Cap Growth Universe**

12/31/2012	Total Investable Universe	Smallest Market Cap	Largest Market Cap	Median Market Cap	Weighted Average Market Cap
Russell Midcap Growth Index	\$2.9 trillion	\$400 million	\$25.5 billion	\$4.8 billion	\$9.3 billion
Jennison Mid-Cap Growth Strategy		\$1.2 billion	\$21.2 billion	\$8.6 billion	\$9.6 billion

3/31/2016	Total Investable Universe	Smallest Market Cap	Largest Market Cap	Median Market Cap	Weighted Average Market Cap
Russell Midcap Growth Index	\$4.2 trillion	\$171 million	\$30.1 billion	\$6.4 billion	\$13.4 billion
Jennison Mid-Cap Growth Strategy		\$1.8 billion	\$30.1 billion	\$11.7 billion	\$13.1 billion

Jennison Mid-Cap Growth Strategy	12/31/2011	12/31/2012	12/31/2013	12/31/2014	12/31/2015	3/31/2016
Assets Under Management	\$4.9 billion	\$8.6 billion	\$11.6 billion	\$11.4 billion	\$9.5 billion	\$8.8 billion
# of Positions	90	90	94	98	85	82
Average position size (% of portfolio)	1.09%	1.09%	1.05%	1.01%	1.14%	1.18%
Turnover Ratio	42%	43%	38%	45%	33%	-

Factset data; as of 3/31/2016

PRUDENTIAL JENNISON MID-CAP GROWTH FUND			
CLASS	TA FUND NUMBER	CUSIP	TICKER
Class A	0298	74441C105	PEEAX
Class B*	0299	74441C204	PEEBX
Class C	0357	74441C303	PEGCX
Class Q	1066	74441C881	PJGQX
Class R	1520	74441C600	JDERX
Class Z	0432	74441C808	PEGZX

\*Class B shares are closed to all purchase activity except for exchanges from Class B shares of another fund.



**FOR MORE INFORMATION: CALL THE PRUDENTIAL INVESTMENTS SALES DESK AT (800) 257-3893**  
[prudentialfunds.com](http://prudentialfunds.com)

**Russell Midcap Growth Index** is unmanaged and measures the performance of those Russell Midcap companies with high price-to-book ratios and high forecasted growth values. The index and Russell are trademarks of the Frank Russell Company. An investment cannot be made directly in an index.

The Fund may invest in **small- and mid-cap stocks**, which may be subject to more erratic market movements than large-cap stocks; **foreign securities**, which are subject to currency fluctuation and political uncertainty; **short sales**, which involve costs and the risk of potentially unlimited losses; and **derivative securities**, which may carry market, credit, and liquidity risks. **Diversification** does not assure a profit or protect against loss in declining markets. These risks may increase the Fund's share price volatility. There is no guarantee the Fund's objective will be achieved.

**Consider a fund's investment objectives, risks, charges, and expenses carefully before investing. The prospectus and summary prospectus contain this and other information about the fund. Contact your financial professional for a prospectus and summary prospectus. Read them carefully before investing.**

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<b>Mutual Funds:</b>	Are not insured by the FDIC or any federal government agency	May lose value	Are not a deposit of or guaranteed by any bank or any bank affiliate
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Exp: 12/31/2016

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