

ATTENTION MUTUAL FUNDS TRADING DEPARTMENTS

Re: PROFUNDS Participant Number: 4969

Effective August 28, 2018 the Oil Equipment, Services & Distribution UltraSector ProFund, Telecommunications UltraSector ProFund, and the Pharmaceuticals UltraSector ProFund will begin using a new underlying index. Additionally, the Oil Equipment, Services & Distribution UltraSector ProFund will have a name change to better match the name of the new index. There are no name changes to the Telecommunications UltraSector ProFund or the Pharmaceuticals UltraSector ProFund. Lastly, Ticker and CUSIP numbers will not change for any of the Funds referenced.

Please see below changes:

Fund Name	New Fund Name	Investor Class (Ticker / CUSIP)	Service Class (Ticker / CUSIP)	Current Index	New Index
Oil Equipment, Services & Distribution UltraSector ProFund	Oil Equipment & Services UltraSector ProFund	OEPIX / 74318Q708	OEPSX / 74318Q807	Dow Jones U.S. Oil Equipment, Services & Distribution Index	Dow Jones U.S. Select Oil Equipment & Services Index
Telecommunications UltraSector ProFund	N/A	TCPIX / 743185241	TCPSX / 743185233	Dow Jones U.S. Telecommunications Index	Dow Jones U.S. Select Telecommunications Index
Pharmaceuticals UltraSector ProFund	N/A	PHPIX / 743185423	PHPSX / 743185415	Dow Jones U.S. Pharmaceuticals Index	Dow Jones U.S. Select Pharmaceuticals Index

For more information on PROFUNDS, you may request a prospectus by calling 888-PRO-FNDS or by visiting the website at: www.profund.com. You should consider the fund's investment objectives, risks, charges and expenses carefully before you invest or send money. This and other important information is contained in the prospectus, which should be read carefully before investing.

Any questions regarding this notice, please contact our Dealer Services Department at 800-257-5872.