

Business Update  
 February 3, 2016

**Putnam Investments**  
**Prospectus Supplement Update**

A supplement dated February 3, 2016, to the statutory and summary prospectuses of the following Putnam Fund(s) is now effective.

<b>Fund Name</b>	<b>DST</b>	<b>Cusip</b>	<b>Quotron</b>
Putnam Absolute Return 100 Fund Cl A	0063	746764448	PARTX
Putnam Absolute Return 100 Fund Cl B	0263	746764430	PARPX
Putnam Absolute Return 100 Fund Cl C	0463	746764422	PARQX
Putnam Absolute Return 100 Fund Cl M	0663	746764414	PARZX
Putnam Absolute Return 100 Fund Cl R	0863	746764398	PRARX
Putnam Absolute Return 100 Fund Cl R5	7863	74676A105	PARVX
Putnam Absolute Return 100 Fund Cl R6	8863	74676A204	PRREX
Putnam Absolute Return 100 Fund Cl Y	1863	746764380	PARYX
Putnam Absolute Return 300 Fund Cl A	0064	746764372	PTRNX
Putnam Absolute Return 300 Fund Cl B	0264	746764364	PTRBX
Putnam Absolute Return 300 Fund Cl C	0464	746764356	PTRGX
Putnam Absolute Return 300 Fund Cl M	0664	746764349	PZARX
Putnam Absolute Return 300 Fund Cl R	0864	746764331	PTRKX
Putnam Absolute Return 300 Fund Cl R5	7864	74676A303	PTRLX
Putnam Absolute Return 300 Fund Cl R6	8864	74676A402	PTREX
Putnam Absolute Return 300 Fund Cl Y	1864	746764323	PYTRX
Putnam Absolute Return 500 Fund Cl A	0060	746764703	PJMDX
Putnam Absolute Return 500 Fund Cl B	0260	746764802	PJMBX
Putnam Absolute Return 500 Fund Cl C	0460	746764885	PJMCX
Putnam Absolute Return 500 Fund Cl M	0660	746764877	PJMMX
Putnam Absolute Return 500 Fund Cl R	0860	746764869	PJMRX
Putnam Absolute Return 500 Fund Cl R5	7860	74676A501	PJMLX
Putnam Absolute Return 500 Fund Cl R6	8860	74676A600	PJMEX
Putnam Absolute Return 500 Fund Cl Y	1860	746764851	PJMYX
Putnam Absolute Return 700 Fund Cl A	0061	746764315	PDMAX
Putnam Absolute Return 700 Fund Cl B	0261	746764299	PDMBX
Putnam Absolute Return 700 Fund Cl C	0461	746764281	PDMCX
Putnam Absolute Return 700 Fund Cl M	0661	746764273	PDMMX
Putnam Absolute Return 700 Fund Cl R	0861	746764265	PDMRX
Putnam Absolute Return 700 Fund Cl R5	7861	74676A709	PDMDX
Putnam Absolute Return 700 Fund Cl R6	8861	74676A808	PDMEX
Putnam Absolute Return 700 Fund Cl Y	1861	746764257	PDMYX
Putnam Diversified Income Trust Cl A	0022	746704105	PDINX
Putnam Diversified Income Trust Cl B	0222	746704204	PSIBX
Putnam Diversified Income Trust Cl C	0422	746704303	PDVCX
Putnam Diversified Income Trust Cl M	0622	746704402	PDVMX
Putnam Diversified Income Trust Cl R	0822	746704600	PDVRX
Putnam Diversified Income Trust Cl R5	7822	746704709	PDIRX

Putnam Diversified Income Trust CI R6	8822	746704808	PDVGX
Putnam Diversified Income Trust CI Y	1822	746704501	PDVYX
Putnam Dynamic Risk Allocation Fund CI A	0079	746764240	PDREX
Putnam Dynamic Risk Allocation Fund CI B	0279	746764232	PDRBX
Putnam Dynamic Risk Allocation Fund CI C	0479	746764224	PDRFX
Putnam Dynamic Risk Allocation Fund CI M	0679	746764216	PDRTX
Putnam Dynamic Risk Allocation Fund CI R	0879	746764190	PDRRX
Putnam Dynamic Risk Allocation Fund CI R5	7879	746764158	PDR LX
Putnam Dynamic Risk Allocation Fund CI R6	8879	746764141	PDRGX
Putnam Dynamic Risk Allocation Fund CI Y	1879	746764182	PDRYX
Putnam Global Equity Fund CI A	0044	746772102	PEQUX
Putnam Global Equity Fund CI B	0244	746772201	PEQBX
Putnam Global Equity Fund CI C	0444	746772300	PUGCX
Putnam Global Equity Fund CI M	0644	746772508	PEQMX
Putnam Global Equity Fund CI R	0844	746772607	PGLRX
Putnam Global Equity Fund CI R5	7844	746772706	PGLDX
Putnam Global Equity Fund CI R6	8844	746772805	PGLEX
Putnam Global Equity Fund CI Y	1844	746772409	PEQYX
Putnam International Value Fund CI A	0051	746763200	PNGAX
Putnam International Value Fund CI B	0251	746763309	PGNBX
Putnam International Value Fund CI C	0451	746763754	PIGRX
Putnam International Value Fund CI M	0651	746763408	PIGMX
Putnam International Value Fund CI R	0851	746763374	PIIRX
Putnam International Value Fund CI R5	7851	74676A535	PIGNX
Putnam International Value Fund CI R6	8851	74676A527	PIGWX
Putnam International Value Fund CI Y	1851	746763614	PNGYX
Putnam Investors Fund CI A	0001	746809102	PINVX
Putnam Investors Fund CI B	0201	746809201	PNVBX
Putnam Investors Fund CI C	0401	746809300	PCINX
Putnam Investors Fund CI M	0601	746809409	PNVMX
Putnam Investors Fund CI R	0801	746809607	PIVRX
Putnam Investors Fund CI R5	7801	746809706	PIVLX
Putnam Investors Fund CI R6	8801	746809805	PIVEX
Putnam Investors Fund CI Y	1801	746809508	PNVYX
The Putnam Fund for Growth & Income CI A	0004	746761105	PGRWX
The Putnam Fund for Growth & Income CI B	0204	746761204	PGIBX
The Putnam Fund for Growth & Income CI C	0404	746761303	PGRIX
The Putnam Fund for Growth & Income CI M	0604	746761501	PGRMX
The Putnam Fund for Growth & Income CI R	0804	746761600	PGCRX
The Putnam Fund for Growth & Income CI R5	7804	746761709	PGRLX
The Putnam Fund for Growth & Income CI R6	8804	746761808	PGREX
The Putnam Fund for Growth & Income CI Y	1804	746761402	PGIYX

Please contact our Dealer Marketing Services department at 1-800-354-4000 to request copies of these prospectuses.