

Business Update
 February 18, 2016

Putnam Investments Prospectus Supplement Update

A supplement dated February 17, 2016, to the statutory and summary prospectuses of the following Putnam Fund(s) is now effective.

Fund Name	DST	Cusip	Quotron
Putnam Capital Opportunities Fund CI A	0054	746802693	PCOAX
Putnam Capital Opportunities Fund CI B	0254	746802669	POPBX
Putnam Capital Opportunities Fund CI C	0454	746802578	PCOCX
Putnam Capital Opportunities Fund CI M	0654	746802651	POPMX
Putnam Capital Opportunities Fund CI R	0854	746802180	PCORX
Putnam Capital Opportunities Fund CI R5	7854	74680A307	POPDX
Putnam Capital Opportunities Fund CI R6	8854	74680A406	PCOEX
Putnam Capital Opportunities Fund CI Y	1854	746802354	PYCOX
Putnam International Capital Opportunities CI A	0050	746802859	PNVAX
Putnam International Capital Opportunities CI B	0250	746802792	PVNBX
Putnam International Capital Opportunities CI C	0450	746802537	PUVCX
Putnam International Capital Opportunities CI M	0650	746802784	PIVMX
Putnam International Capital Opportunities CI R	0850	746802149	PICRX
Putnam International Capital Opportunities CI Y	1850	746802495	PIVYX
Putnam Voyager Fund CI A	0006	747012102	PVOYX
Putnam Voyager Fund CI B	0206	747012201	PVOBX
Putnam Voyager Fund CI C	0406	747012300	PVFCX
Putnam Voyager Fund CI M	0606	747012508	PVOMX
Putnam Voyager Fund CI R	0806	747012607	PVYRX
Putnam Voyager Fund CI R5	7806	74676A881	PVODX
Putnam Voyager Fund CI R6	8806	74676A873	PVOEX
Putnam Voyager Fund CI Y	1806	747012409	PVYYX

Please contact our Dealer Marketing Services department at 1-800-354-4000 to request copies of these supplements.