

Reminder about internal transfers and the associated models in the accounts



Here's an important reminder about how internal transfers will post to accounts:

When the distributing account and the receiving account both have the **same** model associated with them, the internal transfer will post to the model on the receiving account.

When the distributing account and the receiving account **do not have the same** models associated with them, the internal transfer will post to the Null Model (Model 0 – Other Assets).

This process mirrors the Transfer In process and ensures that model-level performance is not impacted by accounts holding assets that internally transfers from an account with a different investment strategy than the receiving account.

You can monitor when new assets are internally transferred into the Null Model (Model 0 – Other Assets) via your Bulletins in Liberty, or by running the 'Null Model Report' in Liberty.

As always, let your Client Service Advocate know of any questions or as special situations arise.

Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value.

Axos Advisor Services is a trade name of Axos Clearing LLC. Axos Clearing LLC provides back-office services for registered investment advisers. Neither Axos Advisor Services nor Axos Clearing LLC provides investment advice or make investment recommendations in any capacity. Securities products are offered by Axos Clearing LLC, Member FINRA & SIPC. Axos Clearing, LLC does not provide legal, accounting, or tax advice. Always consult your own legal, accounting, and tax advisers.