

Reminder: RMDs and Distributions to Charities- Avoid the Year-End Rush



Advisors and Representatives can process RMDs quickly and easily online on Liberty. Federal and State Withholding can also be processed through this online distribution functionality.

Liberty provides a standard report to help you track your clients' RMDs. The RMD Report may be generated for either IRAs, SIMPLE IRAs, or both. Another version of the RMD Report that may be useful is the 'RMD Report for One Representative', which references account owners specific to a representative. The RMD report is also available for representatives to create themselves under Standard Reports on Liberty.

As you are aware, the number of disbursements from an account within a 30 day period is limited to 6. As we approach year end, account owners who are RMD eligible and have yet to take their distribution from their account, may wish to contribute their distribution to select charities of their choice. If they choose to do so, please keep in mind that the number of distributions from an account within a 30-day period is limited to six (6). Distributions that qualify for this limit include any combination of ACH, wire, draft or check to non-address of record. If your client is intending to donate to more than six (6) charities, please have them spread out the distributions to these charities over the rest of the year to ensure meeting the limitation of six (6) distributions in a 30-day period.

If you would like to learn more about TCA's on-line distributions functionality or have any questions, please contact your relationship manager.