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**Russell Investment Company  
Reclassification of Class I Shares as Class S Shares**

July 26, 2017

Dear Intermediaries,

As you were previously notified on June 7, 2017, the Russell Investment Company (RIC) will reclassify Class I Shares as Class S Shares of each respective Fund, effective August 18, 2017. Please be aware the reclassification will be processed using NSCC transaction code W0, instead of code 22. The transactions will be transmitted to you in the F55 files.

Please click below for further details regarding the Reclassification of Class I Shares as Class S Shares, effective August 18, 2017.

[Reclassification of Class I Shares as Class S Shares - UPDATE](#)

If you have any questions, please contact Russell Investments' Transfer Agent Services team at 206-505-1703 or 800-787-7354, Option #1, Ext #5051703.

Thank you,

Transfer Agent Services  
Russell Investments Fund Services, LLC  
Group Line: 206-505-1703 | [dist.team2@russellinvestments.com](mailto:dist.team2@russellinvestments.com) | [www.russellinvestments.com](http://www.russellinvestments.com)

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