



*September 11, 2019
Principal Funds
Back-Office Communication*

Fund Merger Announcement: Effective Friday, October 11, 2019, the Principal LargeCap Growth Fund will be merging into the Principal LargeCap Growth Fund I. Here are the details for the merger:

Dividend and/or Capital Gains payments may be paid as part of the merger with the dates below.

- Record Date: Wednesday, October 9, 2019
- Ex-Date: Thursday, October 10, 2019
- Payable Date: Thursday, October 10, 2019
- Principal Funds will accept trades through the DTCC on the merging away funds until the dates indicated below. After the merger date, all DTCC and manual trades need to be submitted using the surviving CUSIPS.
- NSCC Trading will move to T+1 on Friday, October 4, 2019.
- Extended 4-digit NAV's will be provided the day of the merger. On Monday, October 14, 2019, the variance will be 4 decimal places for the surviving funds and will change back to 2 decimal places Tuesday, October 15, 2019.
- All account options from the merging away fund will carry over to the surviving fund.
- Non-Taxable merger transactions will use the following trans code/suffixes:
 - Ø Purchase: 038-105
 - Ø Redemption 040-105

Timeline for Merging the LargeCap Growth Fund

Fund Number	CUSIP ID	Ticker	Share Class	Wednesday 10/09	Thursday 10/10	Friday 10/11
4112	74254T534	PRGWX	A	Last day for NSCC Purchases, initial purchases turned off	Purchases turned off after DCC&S files are received. Allow Redemptions, Redemption Exchanges and ACATS	No purchases allowed. All Redemptions, Redemption Exchanges, ACATS turned off after DCC&S Files are received
4704	74253Q812	PGLIX	I	Business as usual	Last day for NSCC Purchases, initial purchases turned off. Allow Redemptions, Redemption Exchanges and ACATS	Purchases turned off after DCC&S file received. All Redemptions, Redemption Exchanges, and ACATS turned off after DCC&S Files are received
4512	74253Q820	PGLIX	J	Last day for NSCC Purchases, initial purchases turned off	Purchases turned off after DCC&S files are received. Allow Redemptions, Redemption Exchanges and ACATS	No purchases allowed. All Redemptions, Redemption Exchanges, ACATS turned off after DCC&S Files are received
4625	74254R454	PLSGX	R1	Business as usual	Last day for NSCC Purchases, initial purchases turned off. Allow Redemptions, Redemption Exchanges and ACATS	Purchases turned off after DCC&S file received. All Redemptions, Redemption Exchanges, and ACATS turned off after DCC&S Files are received
4700	74251T362	PCPPX	R2	Business as usual	Last day for NSCC Purchases, initial purchases turned off. Allow Redemptions, Redemption Exchanges and ACATS	Purchases turned off after DCC&S file received. All Redemptions, Redemption Exchanges, and ACATS turned off after DCC&S Files are received
4702	74251T354	PLGPX	R3	Business as usual	Last day for NSCC Purchases, initial purchases turned off. Allow Redemptions, Redemption Exchanges and ACATS	Purchases turned off after DCC&S file received. All Redemptions, Redemption Exchanges, and ACATS turned off after DCC&S Files are received
4701	74251T388	PEPPX	R4	Business as usual	Last day for NSCC Purchases, initial purchases turned off. Allow Redemptions, Redemption Exchanges and ACATS	Purchases turned off after DCC&S file received. All Redemptions, Redemption Exchanges, and ACATS turned off after DCC&S Files are received
4703	74251T370	PDPXX	R5	Business as usual	Last day for NSCC Purchases, initial purchases turned off. Allow Redemptions, Redemption Exchanges and ACATS	Purchases turned off after DCC&S file received. All Redemptions, Redemption Exchanges, and ACATS turned off after DCC&S Files are received

Merging Away and Surviving CUSIP Info for October 11, 2019 Merger:

LargeCap Growth Fund				LargeCap Growth Fund I			
From Fund Number	CUSIP ID	Ticker	Share Class	To Surviving Fund Number	CUSIP ID	Ticker	Share Class
4112	74254T534	PRGWX	A	4110	74255L480	PLGAX	A
4704	74253Q812	PGLIX	I	4834	74253J784	PLGIX	I
4512	74253Q820	PGLJX	J	4528	74253Q481	PLGJX	J
4625	74254R454	PLSGX	R1	4653	74254R256	PCRSX	R1
4700	74251T362	PCPPX	R2	4830	74253J750	PPUNX	R2
4702	74251T354	PLGPX	R3	4832	74253J743	PPUMX	R3
4701	74251T388	PEPPX	R4	4831	74253J776	PPUSX	R4
4703	74251T370	PDPPX	R5	4833	74253J768	PPUPX	R5

For questions, please contact: gmpfdbsupport@principalfunds.com

Principal Funds, Inc. is distributed by Principal Funds Distributor, Inc., member of the Principal Financial Group®. Principal Funds Distributor, Principal Shareholder Services, and Principal Funds, Inc. are collectively referred to as Principal Funds.

For Back Office Use Only