

State Withholding Updates Effective October 2, 2017

The *Trust Company of America (TCA) Withholding Information Federal and State Policies for Individual Retirement Accounts (IRAs)* document has been updated to reflect the following updates;

- Connecticut will be mandatory at 6.99% effective 1/1/2018
- Delaware has been moved to voluntary
- Kansas increased from 4.5% to 5%.
- Additionally, the following states outlined below were re-categorized

| State | Old Category | New Category |
|----------|---|---|
| Arkansas | Mandatory unless opted out | Mandatory with Federal withholding |
| Kansas | Mandatory with Federal withholding unless opted out | Mandatory with Federal withholding |
| Vermont | Mandatory with Federal withholding unless opted out | Mandatory with Federal withholding |
| Maine | Mandatory with Federal withholding | Mandatory with Federal withholding unless opted out |

These changes will be effective October 2, 2017 except for Connecticut, which is effective 1/1/2018.

Please let your relationship manager know if you have questions.