

# Important information for your 2021 tax planning



It's time to get ready for the 2021 tax season. Here's the information you'll need to know about your tax forms and the tax mailing schedule from Axos Advisor Services to help you plan for your 2021 taxes.

## Tax information statements and forms

Your tax information statements, which includes 1099 forms, will be mailed to you as early as possible. Axos Advisor Services will begin mailing 1099 tax statements by January 31, 2022.\*

Because E\*TRADE Advisor Services became Axos Advisor Services effective August 2, 2021, if you had accounts with tax reportable activity before and after that date, you will receive a single mailing with two 1099 forms, one from each company.

Tax information statements for your taxable accounts will be mailed by February 15, 2022:

- For 2021 only, if your account was in place before and after August 2, 2021, you will need to enter your tax information on your tax form as if they were two separate accounts.
  - If your account was not active after August 2, 2021, will only need to do 2021 filing for E\*TRADE Advisor Services.
  - If your account was not active prior to August 2, 2021, will only need to do 2021 filing for Axos Advisor Services.
- If your account was active before and after August 2, 2021, you will receive two tax forms, one for each firm as part of your 2021 tax information mailing.
  - The 2021 tax information mailing will be branded Axos Advisor Services, but the firm to be filed under will be indicated in the top right-hand corner of each form.
  - The cover page of the tax information mailing will be branded Axos Advisor Services and will include a summary of all the included forms in the mailing.
  - Combined tax forms will be posted to Liberty as one PDF.
  - Forms 1099-R for your retirement accounts, as applicable, will be mailed by January 31, 2022:
- Two Form 1099-Rs and 5498s (mailed by May 31, 2022) may also be issued per the above conditions and will be delivered in the same tax information mailing.
- If you are filing your taxes via TurboTax or H&R Block, and if your account crossed the August 2, 2021, date, you will need to log in under both E\*TRADE Advisors Services and Axos Advisor Services to retrieve your complete account data for 2021.
  - This will appear as two separate firms in the application.
  - The same Liberty login will be used for both firms.
  - If your account did not cross the date, you will only need to log in under the single appropriate firm: E\*TRADE Advisor Services for pre-August 2, 2021, and Axos Advisor Services for post-August 2, 2021.

One 2022 RMD notice will be sent by Axos Advisor Services by January 31, 2022, for any applicable accounts.

If you have any questions about the 2021 tax information, please contact your financial or tax advisor.

*\*Please be aware that some issuers do not make their final distribution information available until after January.*

## Investment Products: Not FDIC Insured - No Bank Guarantee - May Lose Value.

Axos Advisor Services is a trade name of Axos Clearing LLC. Axos Clearing LLC provides back-office services for registered investment advisers. Neither Axos Advisor Services nor Axos Clearing LLC provides investment advice or make investment recommendations in any capacity. Securities products are offered by Axos Clearing LLC, Member FINRA & SIPC. Axos Clearing, LLC does not provide legal, accounting, or tax advice. Always consult your own legal, accounting, and tax advisors.

© 2021 Axos Clearing LLC. Member FINRA & SIPC. All Rights Reserved.