

T+2 is Live on September 5, 2017

As a reminder, effective September 5, 2017, the industry will implement T+2 settlement for most securities transactions; thus, shortening the settlement cycle from three (3) to two (2) business days for equities and ETFs.

September 7, 2017, is a double settlement day – securities that trade on September 1 and 5 will settle on September 7.

In preparation for T+2, after market hours on Friday, September 1, TCA will cancel **ALL** open Good Til Cancel (GTC) orders. RIAs will need to re-enter their open GTC orders on Tuesday, September 5.

By now, your relationship manager has let you know if you have open GTC orders and has provided to you such a list.

Your relationship manager will also provide to you a more current list of your open GTC orders on September 1 – TCA will cancel these after 2.00pm MT. You will then re-enter these open orders to Liberty on September 5.

Please contact your relationship manager if you have questions.