



**Status Update**

**Touchstone Asset Allocation Fund Changes - November 20, 2015**

- 1) Institutional Share Classes will be reclassified into Class Y**
- 2) Fund Name Changes**
- 3) Fund Merger**

On August 20, 2015, the Touchstone Board of Trustees (the “Board”) approved several proposals impacting the Touchstone Asset Allocation Funds to take effect at close of business November 20, 2015.

- 1) Touchstone will reclassify each Touchstone Asset Allocation Fund’s Institutional share class to the corresponding Fund’s Y share class, eliminating the Institutional share class.
- 2) Touchstone will change three of the Asset Allocation Fund’s names as follows:
  - Touchstone Conservative Allocation Fund will change to the Touchstone Controlled Growth With Income Fund.
  - Touchstone Balanced Allocation Fund will change to the Touchstone Dynamic Diversified Income Fund.
  - Touchstone Moderate Growth Allocation Fund will change to the Touchstone Dynamic Global Allocation Fund.
- 3) Touchstone will merge the Touchstone Growth Allocation Fund into the newly renamed Touchstone Dynamic Global Allocation Fund. *See merger timeline and activity listed on page 2 and 3 of this communication.*

Details for each update are noted below:

**1) Institutional Share Classes Reclassified to Class Y**

Merging Touchstone TA Fund Number	Merging Touchstone Fund Name	Merging Touchstone CUSIP	Merging Touchstone Ticker	Receiving Touchstone TA Fund Number	Receiving Touchstone Fund Name	Receiving Touchstone CUSIP	Receiving Touchstone Ticker
3072	Balanced Allocation Fund Class I	89154Q760	TBAIX	3085	Balanced Allocation Fund Class Y	89154Q778	TBAYX
3071	Conservative Allocation Fund Class I	89154Q810	TVAIX	3084	Conservative Allocation Fund Class Y	89154Q828	TSAYX
3073	Moderate Growth Allocation Fund Class I	89154Q604	TSMIX	3086	Moderate Growth Allocation Fund Class Y	89154Q505	TSMYX



## 2) Fund Name Changes (no change to CUSIP or Ticker)

Touchstone TA Fund Number	Touchstone Fund Name	Touchstone CUSIP	Touchstone Ticker	New Touchstone Fund Name
3065	Balanced Allocation Fund Class A	89154Q794	TBAAX	Dynamic Diversified Income Fund Class A
3066	Balanced Allocation Fund Class C	89154Q786	TBACX	Dynamic Diversified Income Fund Class C
3085	Balanced Allocation Fund Class Y	89454Q778	TBAYX	Dynamic Diversified Income Fund Class Y
3063	Conservative Allocation Fund Class A	89154Q844	TSAAX	Controlled Growth With Income Fund Class A
3064	Conservative Allocation Fund Class C	89154Q836	TSACX	Controlled Growth With Income Fund Class C
3084	Conservative Allocation Fund Class Y	89154Q828	TSAYX	Controlled Growth With Income Fund Class Y
3067	Moderate Allocation Fund Class A	89154Q307	TSMAX	Dynamic Global Allocation Fund Class A
3068	Moderate Allocation Fund Class C	89154Q406	TSMCX	Dynamic Global Allocation Fund Class C
3086	Moderate Allocation Fund Class Y	89154Q505	TSMYX	Dynamic Global Allocation Fund Class Y

## 3) Fund Merger Activity and Timeline

These Funds will merge via a tax-free merger after close of business on November 20, 2015.

Merging Touchstone TA Fund Number	Merging Touchstone Fund Name	Merging Touchstone CUSIP	Merging Touchstone Ticker	Receiving Touchstone TA Fund Number	Receiving Touchstone Fund Name	Receiving Touchstone CUSIP	Receiving Touchstone Ticker
3069	Growth Allocation Fund Class A	89154Q703	TGQAX	3067	Dynamic Global Allocation Fund Class A	89154Q307	TSMAX
3070	Growth Allocation Fund Class C	89154Q802	TGQCX	3068	Dynamic Global Allocation Fund Class C	89154Q406	TSMCX
3087	Growth Allocation Fund Class Y	89154Q885	TGQYX	3086	Dynamic Global Allocation Fund Class Y	89154Q505	TSMYX
3074	Growth Allocation Fund Class I	89154Q877	TGQIX	3086	Dynamic Global Allocation Fund Class Y	89154Q505	TSMYX



**Touchstone Investments**<sup>®</sup>

A member of Western & Southern Financial Group

### **Touchstone Growth Allocation Fund Merger Activity**

- The Touchstone Growth Allocation Fund will distribute an ordinary income distribution for shareholders of record as of November 16, 2015. The ex-date will be November 17, 2015, and the payable date will be November 18, 2015.
- The total value of the shareholder's investment will not change as a result of the merger (although the number of shares and net asset value per share may be different).
- There will be no sales load or transaction charges imposed as a result of the merger.
- All share classes of the Touchstone Growth Allocation Fund will move to T+1 settlement on Monday November 16, 2015.
- Purchases will not be accepted after the morning DCC&S cycle on Friday November 20, 2015.
- No DCC&S trades will be accepted in the Touchstone Growth Allocation Fund on Monday November 23, 2015 as of trade date Friday November 20, 2015.
- Any transactions received in the Touchstone Growth Allocation Fund on Monday, November 23, 2015 and later will be rejected.
- The merger will be executed with a 4 decimal NAV.
- The Transaction type on the F55 activity file will be "W0 – Non- Taxable Merger"

**Should you have any questions, DTCC participant firms are invited to call BNY Mellon Broker Dealer Services at 1-877-332-2371. For any fund direct business or fund related inquiries, please contact Touchstone Shareholder Services at 1-800-543-0407.**

**FOR BROKER DEALER USE ONLY**