



# UBS Core Plus Bond Fund

## *Closure and liquidation alert*

On or about December 30, 2016 (the "Liquidation Date"), UBS Core Plus Bond Fund (the "Fund") will be liquidated and the proceeds delivered to the Fund's shareholders. Effective November 4, 2016, the Fund will be closed to new investments (except certain 401k plans), including new investors, additional purchases from existing shareholders and exchange purchases from other funds. Additionally, the Fund will be closed to reinvestment of dividends and distributions. The tickers and cusips for the Fund's various share classes are included below:

Share Class	Ticker	Cusip
<b>Class A Shares</b>	BNBDX	90262H106
<b>Class C Shares</b>	BNOCX	90262H304
<b>Class P Shares</b>	BPBDX	90262H403

The annual update to the [Fund's prospectus](#), dated October 28, 2016, will be mailed to the Fund's shareholders and contains a notification pertaining to the plan to liquidate the Fund and distribute its proceeds.

In connection with the UBS Core Plus Bond Fund liquidation, the fund will change over to T+1 beginning on Trade Date **December 22, 2016** and will change over to T+0 beginning on Trade Date **December 28, 2016**.

In connection with the liquidation, effective **November 4, 2016**:

- The annual Rule 12b-1 distribution fee of 0.50% of average net assets for UBS Core Plus Bond Fund that is charged to the shareholders of Class C shares is waived.
- All contingent deferred sales charges (CDSC) assessed on redemptions that are charged on Class A shares (on purchases of \$1,000,000 or more) and Class C shares are eliminated.
- With respect to exchanges of shares of the funds for shares of another UBS Family Fund, the length of time the shareholder held their shares of the funds will still be considered when determining whether they must pay a CDSC when they sell the shares of the UBS Family Fund acquired in the exchange.

### **Please update your systems accordingly.**

You can obtain more information by contacting Broker Dealer Services at 877-332 2371 or [BrokerDealer@bnymellon.com](mailto:BrokerDealer@bnymellon.com).

*Mutual funds are sold by prospectus. Investors should carefully read and consider a mutual fund's investment objectives, risks, charges, and expenses before investing. The prospectus contains this and other information about a mutual fund. To obtain a free prospectus or summary prospectus, please call your Financial Advisor or write to: UBS Asset Management, 1285 Avenue of the Americas, New York, NY 10019. You can also contact UBS Asset Management at 888-793 8637 or visit [www.ubs.com/am-us](http://www.ubs.com/am-us) for a current prospectus or summary prospectus.*

*Past performance is no guarantee of future results.*

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