

ATTENTION: Mutual Fund Trading Departments

Victory Funds & Victory Institutional Funds Participant No. 5686 & 5723

RE: July 4th Holiday

The Victory Fixed Income Funds will close at 2:00 pm EST on Friday, July 1st, 2016 prior to July 4th, 2016.

FUND NAME	CUSIP	SYMBOL
Victory Incore Fund For Income A	926464751	IPFIX
Victory Incore Fund For Income C	926464173	VFFCX
Victory Incore Fund For Income I	92646A658	VFFIX
Victory Incore Fund For Income R	926464397	GGIFX
Victory Incore Fund For Income R6	92646A112	VFFRX
Victory Incore Fund For Income Y	92646A625	VFFYX
Victory Incore Total Return Bond A	92646A351	MUCAX
Victory Incore Total Return Bond C	92646A344	MUCCX
Victory Incore Total Return Bond R6	92646A138	MUCRX
Victory Incore Total Return Bond Y	92646A336	MUCYX
Victory National Municipal Bond A	926464728	VNMAX
Victory National Municipal Bond Y	92646A575	VNMYX
Victory Ohio Municipal Bond A	926464801	SOHTX

The Victory and Victory Institutional Funds will be closed on Monday, July 4th, 2016 in observance of the holiday. With the closing of the Funds, shareholder purchases, redemptions and exchanges will not be accepted or have the ability to settle.

Please forward this communication to anyone else who may need this information. All questions can be directed to one of our Dealer Services Representatives at 800-257-5872.

For Internal Broker Dealer Use Only

The Funds are distributed by **Victory Capital Advisers, Inc. ("VCA")**, member **FINRA** and **SIPC**. Victory Capital Management Inc., an affiliate of VCA, is the investment adviser to the Funds and receives fees from the Funds for its services.

• Not FDIC Insured • No Bank Guarantee • May Lose Value

