

January 15, 2016

Attention Mutual Fund Operations

Effective immediately, the Voya Emerging Markets Equity Dividend Fund is CLOSED to all investments and will liquidate after the close of business on April 8, 2016

- Only redemptions and exchange redemptions are allowed
- The last day of NSCC trading will be April 7, 2016
- Dividend Schedule – Record Date: 4/05/16, Declaration, Ex and Calc Date: 4/06/16, Payable Date: 4/07/16
- Transfer Agent Mail Date for Check Proceeds: 4/22/16
- If instructions are not received by April 7, 2016, shares held in Individual Retirement Accounts (IRAs) or other tax-deferred products will be exchanged in the Voya Money Market Fund to avoid a distribution and possible tax penalties.
- The Funds are set to trade T+1 through the NSCC effective January 15, 2016
- CDSC fees are waived from record date of January 15, 2016 until the liquidation date of April 8, 2016

<u>Liquidating Fund Name</u>	<u>Class</u>	<u>Fund #</u>	<u>Symbol</u>	<u>CUSIP</u>
Emerging Markets Equity Dividend Fund	A	2292	IFCAX	92914A661
Emerging Markets Equity Dividend Fund	B	2293	IFCBX	92914A679
Emerging Markets Equity Dividend Fund	C	2294	IFCCX	92914A687
Emerging Markets Equity Dividend Fund	I	2295	IFCIX	92914A695
Emerging Markets Equity Dividend Fund	O	2871	IFCOX	92913W300
Emerging Markets Equity Dividend Fund	W	4136	IFCWX	92913W664

If you have any questions please contact the Voya Operations Department at: 1-800-526-4676 or via email at VoyaIMMFOps@voya.com