



ANNOUNCEMENT

Institutional Class Shares Now Available for Eight Additional Wasatch Funds

Salt Lake City (February 1, 2016) - Wasatch Advisors today announced the availability of Institutional Class shares for eight additional Funds. Institutional Class shares are available to all investors with an initial minimum investment of \$100,000 per Fund.

Like the Wasatch Funds Investor Class, the Institutional Class will be available directly from Wasatch Funds as well as through third party intermediaries. The Institutional Class is designed to be operated at a lower total expense ratio than the Investor Class.

The table below shows all 13 Wasatch Funds with an Institutional Class, including the eight additional Funds made effective on February 1st.

Wasatch Fund	Investor Class Ticker Symbol	Institutional Class Ticker Symbol
Core Growth	WGROX	WIGRX
Emerging India*	WAINX	WIINX
Emerging Markets Select	WAESX	WIESX
Emerging Markets Small Cap*	WAEMX	WIEMX
Frontier Emerging Small Countries*	WAFMX	WIFMX
Global Opportunities*	WAGOX	WIGOX
International Growth*	WAIGX	WIIGX
International Opportunities*	WAIOX	WIIOX
Large Cap Value	FMIEX	WILCX
Long/Short	FMLSX	WILSX
Small Cap Growth*	WAAEX	WIAEX
Small Cap Value	WMCVX	WICVX
World Innovators*	WAGTX	WIGTX

*New Institutional Class shares effective February 1, 2016.

About Wasatch Advisors®

Wasatch Advisors is the investment manager to Wasatch Funds, as well as to separately managed institutional and individual portfolios. Wasatch Advisors pursues a disciplined approach to investing, focused on bottom-up, fundamental analysis to develop a deep understanding of the investment potential of individual companies. In making investment decisions, the portfolio managers employ a uniquely collaborative process to leverage the knowledge and skill of the entire Wasatch Advisors research team. Wasatch Advisors is an employee-owned investment advisor founded in 1975 and headquartered in Salt Lake City, Utah. The firm had \$17.1 billion in assets under management as of December 31, 2015. Wasatch Advisors, Inc. is registered with the Securities and Exchange Commission under the Investment Advisers Act of 1940.

RISKS AND DISCLOSURES:

Mutual-fund investing involves risks, and loss of principal is possible. Investing in small or micro cap funds will be more volatile, and loss of principal could be greater than investing in large-cap or more diversified funds. Investing in foreign securities, especially in frontier and emerging markets, entails special risks, such as unstable currencies, highly volatile securities markets, and political and social instability, which are described in more detail in the prospectus. Being non-diversified, the Wasatch Emerging Markets Select Fund can invest a larger portion of its assets in the stocks of a limited number of companies than a diversified fund. Non-diversification increases the risk of loss to the Fund if the values of these securities decline.

The Core Growth, Emerging India, Emerging Markets Select, Emerging Markets Small Cap, Frontier Emerging Small Countries, Global Opportunities, International Growth, International Opportunities, Small Cap Growth, Small Cap Value and World Innovators Fund's investment objective is long-term growth of capital. The Large Cap Value Fund's investment objectives are to seek capital appreciation and income. The Long/Short Fund's investment objective is capital appreciation.

An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, containing this and other information, [click here](#) or call 800.551.1700. Please read it carefully before investing.

Separately managed accounts and related investment advisory services are provided by Wasatch Advisors, Inc., a federally regulated investment advisor.

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