



NEWS RELEASE

Wasatch Reopens 5-Star Emerging Markets Small Cap Fund to New Investors

Salt Lake City, Utah, February 1, 2016— Wasatch Advisors today announced the reopening of the Wasatch Emerging Markets Small Cap Fund to new investors through third-party intermediaries, financial advisors and retirement plans. The Fund had been closed to new investors through intermediaries since February 24, 2012. The Fund’s reopening coincides with the launch of a new lower-cost Institutional Class available at a minimum investment of \$100,000.

Institutional Class: **WIEMX** Investor Class: **WAEMX**

Roger Edgley, Lead Portfolio Manager of the Emerging Markets Small Cap Fund, said, “Wasatch takes fund capacity very seriously. We’re seeing interesting opportunities in emerging markets, and we’re confident there is room for additional assets. But we will not hesitate to close this capacity-constrained fund again if assets approach a point that would alter our intended investment strategy.”

Wasatch carefully monitors mutual-fund assets in order to protect the integrity of its investment process and objective for each fund.

As of December 31, 2015, the Wasatch Emerging Markets Small Cap Fund (Investor Class) received a 5-Star Overall Morningstar Rating based on risk-adjusted performance. The Fund was rated among 578 funds in the Diversified Emerging Markets category.

About Wasatch Advisors®

Wasatch Advisors is the investment manager to [Wasatch Funds](#), as well as to separately managed institutional and individual portfolios. Wasatch Advisors pursues a disciplined approach to investing, focused on bottom-up, fundamental analysis to develop a deep understanding of the investment potential of individual companies. In making investment decisions, the portfolio managers employ a uniquely collaborative process to leverage the knowledge and skill of the entire Wasatch Advisors research team. Wasatch Advisors is an employee-owned investment advisor founded in 1975 and headquartered in Salt Lake City, Utah. The firm had \$17.1 billion in assets under management as of December 31, 2015. Wasatch Advisors, Inc. is registered with the Securities and Exchange Commission under the Investment Advisers Act of 1940.

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RISKS AND DISCLOSURES:

The Fund's (Investor Class) three- and five-year ratings are 4 stars out of 578 funds and 5 stars out of 386 Diversified Emerging Markets funds, respectively. The Fund experienced negative performance during the periods referenced. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of the funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. The Overall Morningstar Rating™ for a fund is derived from a weighted average of the performance figures associated with its three-, five- and 10-year Morningstar Rating™ metrics. Past performance is no guarantee of future results. ©2016 Morningstar, Inc. All rights reserved. The information contained herein (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Mutual-fund investing involves risks, and loss of principal is possible. Investing in small-cap funds will be more volatile, and loss of principal could be greater than investing in large-cap or more diversified funds. Investing in foreign securities, especially in emerging markets, entails special risks, such as unstable currencies, highly volatile securities markets, and political and social instability, which are described in more detail in the prospectus.

The investment objective of the Wasatch Emerging Markets Small Cap Fund is long-term growth of capital.

An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, containing this and other information, visit www.WasatchFunds.com or call 800.551.1700. Please read the prospectus carefully before investing.

Separately managed accounts and related investment advisory services are provided by Wasatch Advisors, Inc., a federally regulated investment advisor.

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