

Service Alert

June 1, 2017

Change to name and distribution frequency for the Wells Fargo Dow Jones Target Date Funds

At the start of business on July 14, 2017, several enhancements will take effect for the Wells Fargo Dow Jones Target Date Funds, including the following:

- The funds will be renamed the Wells Fargo Target Date Funds. The funds' tickers, CUSIPs, and transfer agent (TA) numbers will not change.
- The distribution frequency will change to annually for all funds in the suite except for the Wells Fargo Target 2010 Fund, the Wells Fargo Target 2015 Fund, and the Wells Fargo Target Today Fund, which will remain quarterly.

More details on these fund changes are available in an April 21, 2017, product alert titled *Enhancements and Name Change for the Wells Fargo Dow Jones Target Date Funds* on wellsfargofunds.com.

Wells Fargo Target Date Funds

Wells Fargo Funds	Fund name as of 7-14-17	Share class	CUSIP	Ticker	TA #	Distribution frequency as of 7-14-17
Dow Jones Target 2010	Wells Fargo Target 2010	A	94975G272	STNRX	702	Quarterly
Dow Jones Target 2010	Wells Fargo Target 2010	Admin	94975G249	WFLGX	259	Quarterly
Dow Jones Target 2010	Wells Fargo Target 2010	C	94975G256	WFOCX	502	Quarterly
Dow Jones Target 2010	Wells Fargo Target 2010	R	94987W489	WFARX	3617	Quarterly
Dow Jones Target 2010	Wells Fargo Target 2010	R4	94987W653	WFORX	4602	Quarterly
Dow Jones Target 2010	Wells Fargo Target 2010	R6	949915201	WFOAX	708	Quarterly
Dow Jones Target 2015	Wells Fargo Target 2015	A	94987W620	WFACX	3359	Quarterly
Dow Jones Target 2015	Wells Fargo Target 2015	Admin	94984B108	WFFFY	3713	Quarterly
Dow Jones Target 2015	Wells Fargo Target 2015	R	94987W380	WFBRX	3618	Quarterly
Dow Jones Target 2015	Wells Fargo Target 2015	R4	94987W646	WFSRX	4603	Quarterly
Dow Jones Target 2015	Wells Fargo Target 2015	R6	94984B207	WFSCX	3151	Quarterly
Dow Jones Target 2020	Wells Fargo Target 2020	A	94975G231	STTRX	703	Annually
Dow Jones Target 2020	Wells Fargo Target 2020	Admin	94975G199	WFLPX	260	Annually
Dow Jones Target 2020	Wells Fargo Target 2020	C	94975G215	WFLAX	503	Annually
Dow Jones Target 2020	Wells Fargo Target 2020	R	94987W471	WFURX	3619	Annually
Dow Jones Target 2020	Wells Fargo Target 2020	R4	94987W406	WFLRX	4604	Annually

Wells Fargo Funds	Fund name as of 7-14-17	Share class	CUSIP	Ticker	TA #	Distribution frequency as of 7-14-17
Dow Jones Target 2020	Wells Fargo Target 2020	R6	949915300	WFOBX	709	Annually
Dow Jones Target 2025	Wells Fargo Target 2025	A	94987W612	WFAYX	3360	Annually
Dow Jones Target 2025	Wells Fargo Target 2025	Admin	94984B405	WFTRX	3714	Annually
Dow Jones Target 2025	Wells Fargo Target 2025	R	94987W463	WFHRX	3620	Annually
Dow Jones Target 2025	Wells Fargo Target 2025	R4	94987W505	WFGRX	4605	Annually
Dow Jones Target 2025	Wells Fargo Target 2025	R6	94984B504	WFTYX	3152	Annually
Dow Jones Target 2030	Wells Fargo Target 2030	A	94975G181	STHRX	704	Annually
Dow Jones Target 2030	Wells Fargo Target 2030	Admin	94975G157	WFLIX	261	Annually
Dow Jones Target 2030	Wells Fargo Target 2030	C	94975G165	WFDMX	504	Annually
Dow Jones Target 2030	Wells Fargo Target 2030	R	94987W455	WFJRX	3621	Annually
Dow Jones Target 2030	Wells Fargo Target 2030	R4	94987W604	WTHR X	4606	Annually
Dow Jones Target 2030	Wells Fargo Target 2030	R6	949915409	WFOOX	710	Annually
Dow Jones Target 2035	Wells Fargo Target 2035	A	94987W596	WFQBX	3361	Annually
Dow Jones Target 2035	Wells Fargo Target 2035	Admin	94984B702	WFQWX	3715	Annually
Dow Jones Target 2035	Wells Fargo Target 2035	R	94987W448	WFKRX	3622	Annually
Dow Jones Target 2035	Wells Fargo Target 2035	R4	94987W638	WTTRX	4607	Annually
Dow Jones Target 2035	Wells Fargo Target 2035	R6	94984B801	WFQRX	3153	Annually
Dow Jones Target 2040	Wells Fargo Target 2040	A	94975G140	STFRX	705	Annually
Dow Jones Target 2040	Wells Fargo Target 2040	Admin	94975G116	WFLWX	262	Annually
Dow Jones Target 2040	Wells Fargo Target 2040	C	94975G124	WFOFX	505	Annually
Dow Jones Target 2040	Wells Fargo Target 2040	R	94987W430	WFMRX	3623	Annually
Dow Jones Target 2040	Wells Fargo Target 2040	R4	94987W703	WTFRX	4608	Annually
Dow Jones Target 2040	Wells Fargo Target 2040	R6	949915508	WFOSX	711	Annually
Dow Jones Target 2045	Wells Fargo Target 2045	A	94987W588	WFQVX	3362	Annually
Dow Jones Target 2045	Wells Fargo Target 2045	Admin	94984B876	WFQYX	3716	Annually
Dow Jones Target 2045	Wells Fargo Target 2045	R	94987W422	WFNRX	3624	Annually
Dow Jones Target 2045	Wells Fargo Target 2045	R4	94987W802	WFFRX	4609	Annually
Dow Jones Target 2045	Wells Fargo Target 2045	R6	94984B868	WFQPX	3154	Annually
Dow Jones Target 2050	Wells Fargo Target 2050	A	94987W869	WFQAX	3358	Annually
Dow Jones Target 2050	Wells Fargo Target 2050	Admin	94984B843	WFQDX	3717	Annually
Dow Jones Target 2050	Wells Fargo Target 2050	C	94987W851	WFQCX	3555	Annually
Dow Jones Target 2050	Wells Fargo Target 2050	R	94987W414	WFWRX	3625	Annually
Dow Jones Target 2050	Wells Fargo Target 2050	R4	94987W885	WQFRX	4610	Annually

Wells Fargo Funds	Fund name as of 7-14-17	Share class	CUSIP	Ticker	TA #	Distribution frequency as of 7-14-17
Dow Jones Target 2050	Wells Fargo Target 2050	R6	94984B835	WFQFX	3155	Annually
Dow Jones Target 2055	Wells Fargo Target 2055	A	94987W570	WFQZX	3363	Annually
Dow Jones Target 2055	Wells Fargo Target 2055	Admin	949921191	WFLHX	3726	Annually
Dow Jones Target 2055	Wells Fargo Target 2055	R	94987W398	WFYRX	3626	Annually
Dow Jones Target 2055	Wells Fargo Target 2055	R4	94987W877	WFVRX	4611	Annually
Dow Jones Target 2055	Wells Fargo Target 2055	R6	949921183	WFQUX	4150	Annually
Dow Jones Target 2060	Wells Fargo Target 2060	A	94987W331	WFAFX	3380	Annually
Dow Jones Target 2060	Wells Fargo Target 2060	Admin	94987W299	WFDFX	3777	Annually
Dow Jones Target 2060	Wells Fargo Target 2060	C	94987W323	WFCFX	3572	Annually
Dow Jones Target 2060	Wells Fargo Target 2060	R	94987W281	WFRFX	3639	Annually
Dow Jones Target 2060	Wells Fargo Target 2060	R4	94987W273	WFSFX	4627	Annually
Dow Jones Target 2060	Wells Fargo Target 2060	R6	94987W265	WFUFX	4679	Annually
Dow Jones Target Today	Wells Fargo Target Today	A	94975G322	STWRX	701	Quarterly
Dow Jones Target Today	Wells Fargo Target Today	Admin	94975G280	WFLOX	258	Quarterly
Dow Jones Target Today	Wells Fargo Target Today	C	94975G298	WFODX	501	Quarterly
Dow Jones Target Today	Wells Fargo Target Today	R	94987W497	WFRRX	3627	Quarterly
Dow Jones Target Today	Wells Fargo Target Today	R4	94987W661	WOTRX	4601	Quarterly
Dow Jones Target Today	Wells Fargo Target Today	R6	949915102	WOTDX	707	Quarterly

If you have questions, please contact the Intermediary Services team at **1-800-368-5610**, Monday through Friday, between 8:30 a.m. and 5 p.m. ET.

The target date represents the year in which investors may likely begin withdrawing assets. The funds gradually seek to reduce market risk as the target date approaches and after it arrives by decreasing equity exposure and increasing fixed-income exposure. The principal value is not guaranteed at any time, including at the target date.

Stock values fluctuate in response to the activities of individual companies and general market and economic conditions. Bond values fluctuate in response to the financial condition of individual issuers, general market and economic conditions, and changes in interest rates. Changes in market conditions and government policies may lead to periods of heightened volatility in the bond market and reduced liquidity for certain bonds held by the fund. In general, when interest rates rise, bond values fall and investors may lose principal value. Interest-rate changes and their impact on the fund and its share price can be sudden and unpredictable. The use of derivatives may reduce returns and/or increase volatility. Securities issued by U.S. government agencies or government-sponsored entities may not be guaranteed by the U.S. Treasury. Certain investment strategies tend to increase the total risk of an investment (relative to the broader market). Each fund is exposed to foreign investment risk, mortgage- and asset-backed securities risk, smaller-company investment risk, and allocation methodology risk (risk that the funds' allocation methodology will not meet an investor's goals). Consult the fund's prospectus for additional information on these and other risks.

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Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, visit wellsfargofunds.com. Read it carefully before investing.

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